

Dimitris Vrachoritis

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Date of birth: 15/05/1978

Profile Summary

Challenger of the risk framework created and held by other functional leaders. Initiator of management actions, decisions and strategies based around good quality risk data and specialized key risk indicators in the context of risk appetite, future developments of the organization and the external business environment.

Experience

Company: European Reliance S.A.

Period: March 2011 - Present

Position: Risk Manager

Responsibilities:

- Member of the Risk Committee and advising on enterprise risk framework, risk appetite and limits .
- Active participation in the Solvency II Pillar I & II & III.
- Challenging business strategy, variances and anomalies via the use of intensive reviews/ testing/ validation.
- Supporting operational risk assessment process and monitoring the implementation of action plans.
- Supporting embedding Solvency II and Economic Capital measures into the Company's risk management framework.
- Continuously reviewing the Company's Risk Universe and quantifying risks with the use of Solvency II standard formula calculations and/or stress test scenarios.
- Member of the Business Transformation & Technology Committee for the review and assessment of the prioritization, selection and portfolio management of major business transformation programs.
- Contribution to various interdepartmental synergies for various deliverables including the Insurance Distribution Directive (IDD), the Product Oversight and Governance (POG) guidelines, the PRIIPS regulation, processes re-engineering, fostering a culture of internal controls and SAS Fraud Management implementation.

Company: ACHMEA Group - Interamerican S. A.

Period: June 2008 – March 2011

Position: Senior Internal Auditor

Responsibilities:

- Financial and Operational Audit in the members of the Interamerican Group (Insurance, Commercial, Hospitals).
- Responsible for planning and performing internal audits by providing independent and objective analyses of activities and controls and also:
 - Plan of Audit programs according to the identified risk and control environment of the business areas,
 - Evaluate and provide reasonable assurance that risk management, control, and governance systems are functioning as intended and enable the Company's objectives and goals to be met,
 - Report risk management issues and internal controls deficiencies identified directly to the Internal Audit Head

and provide recommendations for improving the organization's operations, in terms of both efficient and effective performance,
- Evaluate regulatory compliance program (Solvency II Implementation Team).

Company: PricewaterhouseCoopers S.A

Period: September 2005 – June 2008

Position: Associate External Auditor

Responsibilities:

- Conducting Financial Statement Audits in Insurance Companies and other Financial Institutions (IFRS/Gr GAAP),
- Evaluating the design and appropriate implementation of internal controls along with testing and final validation of their operating effectiveness (Sarbanes–Oxley Act (SOX) projects),
- Providing recommendations for areas of improvement and performing follow up activities on recommendations to ensure that suggestions are implemented, (Internal Controls Assessment, Audit Summary Memorandum, Audit Planning Memorandum etc),

Professional Qualifications

PRM Qualification (PRMIA)

Education

September 2001 - September 2003

Athens University of Economics and Business (A.U.E.B.)

International MBA (iMBA) - Specialization: Financial Engineering

September 1997 – September 2001

University of PIRAEUS

BSc. in Statistics and Actuarial Sciences

Languages

English - Full professional proficiency, Certificate of Proficiency in English, Cambridge University

Computer Skills

SAS Solvency II, VBA, SPSS, MS Office.

Professional/Personal Skills

Project management | Data analysis | Creative towards problem solving | Accurate, with attention to detail | Goal driven and results oriented | Flexible team player

Volunteer Experience

Institute and Faculty of Actuaries (UK) / Risk Management - Wider Fields Group member (July 2017 – Present)